

Explanation of variances – pro forma

Gate & Upper Helmsley Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2014/15 £	2015/16 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	1900	1900	0	0	N/A
Box 3 Total other receipts	103	963	860	85	GRANT RECEIVED VAT REFUND
Box 4 Staff costs	0	1033	1033	103	PARISH CLERK EMPLOYED
Box 5 Loan interest/ capital repayments	0	0	0	0	N/A
Box 6 All other payments	2892	2157	(735)	25	GRANT PAID
Box 9 Total fixed assets & long term investments & assets	75	75	0	0	N/A
Box 10 Total borrowings	0	0	0	0	N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because RING-FENCED 1000 GENERAL RESERVES 5000				